



“Your Hometown Credit Union!”

# Quarterly Review

Working for People, Not for Profits.

July 2022



## Debit Card Upgrade Coming Soon!

We're excited to share that on July 25, 2022 our Debit Cards will be going through an upgrade. We know you probably have some questions so we have answered a few below:

### Frequently Asked Questions

**Will I get a new Debit Card for the upgrade?** You will keep your current SCCU Debit Card with the same card number and expiration date until that card is set to expire. When that card is reissued, you will still keep the same card number unless it is reissued due to fraud. However, when you do receive a new Debit Card, it will have a new look!

**Will I still use CardValet® for my SCCU Debit Card(s)?** Our CardValet® App is going away in late summer of 2022, but we are replacing it with Card Controls. This will be accessed using your Santee Cooper Credit Union Mobile App. With Card Controls, you will have the ability to turn your SCCU Debit Card on/off and receive transactional notifications to your mobile device.

### CARD CONTROL IN THE PALM OF YOUR HAND

- \*TEMPORARILY LOCK YOUR CARD
- \*REPORT IT STOLEN
- \*VIEW YOUR ACTIVITY



**Will we have any new services with the Debit Card Upgrade?** Yes, we are adding Digital Wallets, which is anticipated to be available by the fall of 2022! This new service will give you the ability to add your Santee Cooper Credit Union Debit and Credit Card to your smartphone's wallet as a payment method, which can be used for in-store as well as online purchases. We are planning to add digital wallets for use with Apple Pay, Samsung Pay and Google Pay.

Please be on the lookout for important updates that we will share on our website ([www.santecoopercreditunion.com](http://www.santecoopercreditunion.com)) as well as through e-mail blasts and our social media pages.



2022  
SANTEE COOPER  
CREDIT UNION  
SCHOLARSHIP



### SCCU Scholarship Winners

Top Left: Liam McCann (Conway High School)  
Top Right: Syniah Hawkins (Timberland High School)  
Bottom Middle: Aidan Walker (Socastee High School)  
Not Pictured: Ashley Padgett (Berkeley High School)

We would like to congratulate the 2022 Santee Cooper Credit Union Scholarship winners, Liam McCann (Conway High School), Syniah Hawkins (Timberland High School), Aidan Walker (Socastee High School), and Ashley Padgett (Berkeley High School). The scholarship winners were judged based on the following criteria: an Essay, overall GPA, and Personal Statement. Each of these students will receive \$1,000 that can be used towards the cost of continuing their education this fall.

We wish each of them the best of luck in all of their future endeavors!

## About Our Offices

### MAIN OFFICE

612 Rembert C. Dennis Blvd.  
Moncks Corner, SC 29461  
Phone #: (843) 761-4001  
Fax #: (843) 761-7011

Melynda Champion • Rhonda Rosenberger  
Lynn Ray • Michelle Jones • Cathy Bowers  
Antuan Cromedy • Marcie Henderson  
Pam Bauman • Craig Roark  
Stephany Bowman • Hannah Anderson  
Kennan Shine • Jasmine Mood

### MYRTLE BEACH OFFICE

1232 Farrow Parkway • Suite A  
Myrtle Beach, SC 29577  
Phone #: (843) 839-2225  
Fax #: (843) 839-2227

Ellie Scanlon • Sarrah Van Patten-Steiger  
Brad Drewry

### HOURS

8:15 a.m.-5:00 p.m. • Monday-Friday Drive-  
thru open until 5:30 pm on Friday

### GEORGETOWN-WGS

(currently suspended due to COVID-19)

8:00 a.m.-11:30 a.m. • Tuesdays • ext. 2470

### CROSS-CGS

(currently suspended due to COVID-19)

8:00 a.m.-11:30 a.m. • Wednesdays • ext. 6328

HOME TELECOM MAIN OFFICE DAILY COURIER  
SERVICE

EMAIL: [SCCU@santecoopercu.org](mailto:SCCU@santecoopercu.org)

### BOARD OF DIRECTORS

William Finn, Chair  
Rosa Lee Deavers, Secretary  
Denny Thompson, Treasurer  
Karen Whaley  
William Barlow  
Vernon Hardee  
Brittany White  
Yajaira Bess

### CREDIT COMMITTEE

Chris Wilson, Chair  
Alfred Beaty  
Sam Dabbs

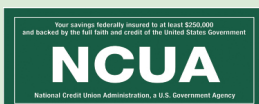
### SUPERVISORY COMMITTEE

Karyn Seesan, Chair  
Lateshia Spann  
Jeff Zelenak

### Financial Facts

As of 05-31-2022

LOANS: ..... \$44,149,196  
SHARES: ..... \$68,551,439  
ASSETS: ..... \$77,858,934  
MEMBERS: ..... 7,022



## Change-in-Terms (Increase in Fees)

### Important Changes to your Account Terms

The following is a summary of changes that are being made to your account terms. These changes will take effect on 7/1/2022.

You have the right to reject these changes, unless you become more than 60 days late on your account. However, if you do reject these changes, you will not be able to use your account for new transactions. You can reject the changes by calling us at our Moncks Corner Branch at 843-761-4001 or our Myrtle Beach Branch at 843-839-2225.

### Revised Terms, as of 7/1/2022

<b>Credit Card Late Payment Fee</b>	<b>\$18.00</b>
-------------------------------------	----------------



One (1) Prize Winner will be selected on or about September 5, 2022 by a random drawing from all qualified entries received by a participating credit union between July 1, 2022 and August 31, 2022. Each time an eligible member uses their debit card with their **SIGNATURE** during the contest period they will be entered in the contest allowing for multiple entries. PIN-based transactions will not be entered in the contest. Prize will be awarded by CU\*Answers.



APR: ANNUAL PERCENTAGE RATE. Loan rate may vary based on credit qualifications, amount financed and loan terms. Restrictions may apply. Rate and terms are subject to change. Offer may end at any time.

### Loan Rates & Information\*

\*Effective as of 06-17-2022

LOAN TYPE	ANNUAL PERCENTAGE RATE
Home Equity (variable).....	4.75%
Share Secured up to 24 mo .....	2.00%
up to 60 mo .....	4.00%
Certificate Loan 2% above Certificate rate up to maturity of certificate	
VISA Classic.....	11.99%
VISA Platinum.....	8.99%

Loans are also offered on New and Used Automobiles, Recreational Vehicles and Personal Loans.

### DIVIDEND NEWS

For the second quarter of 2022 dividends were posted on 06-30-2022 as follows:  
\$ 5 & up.....0.03% APY\*

\*Annual Percentage Yield

### Holiday Closings

The credit union will be closed to observe the following holidays:

**Independence Day:**  
Monday, July 4, 2022

**Labor Day:**  
Monday, September 5, 2022